

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other				Local Government Name		County	
Audit Date		Opinion Date		Date Accountant Report Submitted to State:			

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- ☐ Yes ☐ No 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.
- ☐ Yes ☐ No 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).
- ☐ Yes ☐ No 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).
- ☐ Yes ☐ No 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.
- ☐ Yes ☐ No 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).
- ☐ Yes ☐ No 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.
- ☐ Yes ☐ No 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).
- ☐ Yes ☐ No 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).
- ☐ Yes ☐ No 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

We have enclosed the following:	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			
Reports on individual federal financial assistance programs (program audits).			
Single Audit Reports (ASLGU).			

Certified Public Accountant (Firm Name)				
Street Address		City	State	ZIP Code
Accountant Signature <i>Siegfried Crandall P.C.</i>			Date	

Township of Brady
Kalamazoo County, Michigan
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
Year ended March 31, 2006

CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	3
BASIC FINANCIAL STATEMENTS	
Government-wide financial statements:	
Statement of net assets	4
Statement of activities	5
Fund financial statements:	
Balance sheet - governmental funds	6
Statement of revenues, expenditures, and changes in fund balances - governmental funds	7 - 8
Statement of fiduciary net assets - agency funds	9
Notes to financial statements	10 - 15
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedules:	
General Fund	16 - 17
Weed Control Fund	18

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Township of Brady, Michigan

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Township of Brady, Michigan, as of March 31, 2006, and for the year then ended, which collectively comprise the Township's basic financial statements, as listed in the contents. These financial statements are the responsibility of the Township of Brady, Michigan's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Township of Brady, Michigan, as of March 31, 2006, and the respective changes in financial position thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

The budgetary comparison information, on pages 17 through 19, are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The Township of Brady, Michigan has not presented the management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of the financial statements.

Siegfried Crandall P.C.

May 26, 2006

BASIC FINANCIAL STATEMENTS

Township of Brady
STATEMENT OF NET ASSETS
March 31, 2006

	<u>Governmental activities</u>
ASSETS	
Current assets:	
Cash	\$ 595,714
Receivables (net)	<u>209,930</u>
Total current assets	<u>805,644</u>
Noncurrent assets:	
Receivables (net)	1,432,347
Capital assets (net of accumulated depreciation)	<u>51,421</u>
Total noncurrent assets	<u>1,483,768</u>
Total assets	<u>2,289,412</u>
LIABILITIES	
Current liabilities:	
Payables	4,778
Contract payable	<u>161,080</u>
Total current liabilities	165,858
Noncurrent liabilities - contracts payable	<u>1,428,926</u>
Total liabilities	<u>1,594,784</u>
NET ASSETS	
Invested in capital assets	51,421
Restricted for public works	34,743
Unrestricted	<u>608,464</u>
Total net assets	<u>\$ 694,628</u>

See notes to financial statements

Township of Brady
STATEMENT OF ACTIVITIES
Year ended March 31, 2006

		<u>Program revenues</u>		<u>Net (expenses)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>revenues and</u>
	<u>Expenses</u>	<u>services</u>	<u>grants and</u>	<u>changes in</u>
Functions/Programs			<u>contributions</u>	<u>net assets</u>
Governmental activities:				Governmental
Legislative	\$ 1,890	\$ -	\$ -	\$ (1,890)
General government	202,914	19,880	-	(183,034)
Public safety	111,596	12,627	-	(98,969)
Public works	78,788	37,289	3,907	(37,592)
Community and economic development	8,035	3,575	-	(4,460)
Culture and recreation	9,206	-	-	(9,206)
Debt service:				
Interest	95,475	95,475	-	-
Principal	<u>198,520</u>	<u>198,520</u>	<u>-</u>	<u>-</u>
Total governmental activities	\$ 706,424	\$ 367,366	\$ 3,907	(335,151)
General revenues:				
Taxes				139,059
Permits				8,224
State grants				244,763
Interest				<u>17,152</u>
Total general revenues				<u>409,198</u>
Change in net assets				74,047
Net assets - beginning				<u>620,581</u>
Net assets - ending				<u><u>\$ 694,628</u></u>

See notes to financial statements

Township of Brady
BALANCE SHEET - governmental funds

March 31, 2006

	<u>General</u>	<u>Weed Control</u>	<u>Sewer Debt</u>	<u>Total governmental funds</u>
ASSETS				
Cash	\$ 561,061	\$ 34,605	\$ 48	\$ 595,714
Receivables	48,713	138	1,593,426	1,642,277
Due from other funds	48	-	-	48
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 609,822</u>	<u>\$ 34,743</u>	<u>\$ 1,593,474</u>	<u>2,238,039</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Payables	\$ 1,358	\$ -	\$ 3,420	4,778
Due to other funds	-	-	48	48
Deferred revenue	-	-	1,590,006	1,590,006
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>1,358</u>	<u>-</u>	<u>1,593,474</u>	<u>1,594,832</u>
Fund balances - unreserved, undesignated				
	<u>608,464</u>	<u>34,743</u>	<u>-</u>	<u>643,207</u>
Total liabilities and fund balances	<u>\$ 609,822</u>	<u>\$ 34,743</u>	<u>\$ 1,593,474</u>	

Amounts reported for *governmental activities* in the statement of net assets (page 5) are different because:

Capital assets used in *governmental activities* are not financial resources and, therefore, are not reported in the funds. 51,421

Long-term liabilities, including contracts payable, are not due and payable in the current period and, therefore, are not reported in the funds. (1,590,006)

Special assessments receivable are not available to pay for the current period's expenditures and, therefore, are deferred in the funds. 1,590,006

Net assets of *governmental activities* \$ 694,628

See notes to financial statements

Township of Brady**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - governmental funds**

Year ended March 31, 2006

	<u>General</u>	<u>Weed Control</u>	<u>Sewer Debt</u>	<u>Total governmental funds</u>
REVENUES				
Taxes	\$ 139,059	\$ -	\$ -	\$ 139,059
Licenses and permits	23,206	-	-	23,206
State grants	248,670	-	-	248,670
Charges for services	6,655	-	-	6,655
Interest and rentals	17,152	-	95,475	112,627
Other	15,915	36,438	198,520	250,873
	<u>450,657</u>	<u>36,438</u>	<u>293,995</u>	<u>781,090</u>
Total revenues				
EXPENDITURES				
Legislative	1,890	-	-	1,890
General government	199,284	-	-	199,284
Public safety	111,596	-	-	111,596
Public works	57,498	21,290	-	78,788
Community and economic development	8,035	-	-	8,035
Culture and recreation	9,206	-	-	9,206
Capital outlay	106	-	-	106
Debt service				
Interest	-	-	95,475	95,475
Principal	-	-	198,520	198,520
	<u>387,615</u>	<u>21,290</u>	<u>293,995</u>	<u>702,900</u>
Total expenditures				
NET CHANGES IN FUND BALANCES	63,042	15,148	-	78,190
FUND BALANCES - BEGINNING	<u>545,422</u>	<u>19,595</u>	<u>-</u>	<u>565,017</u>
FUND BALANCES - ENDING	<u>\$ 608,464</u>	<u>\$ 34,743</u>	<u>\$ -</u>	<u>\$ 643,207</u>

See notes to financial statements

Township of Brady

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - *governmental funds* (Continued)**

Year ended March 31, 2006

	<i>Total governmental funds</i>
	<hr/>
Net changes in fund balances - total governmental funds	\$ 78,190
 Amounts reported for <i>governmental activities</i> in the statement of activities (page 6) are different because:	
 Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation \$(4,143) exceeded capital outlays \$(0) in the current period.	
	(4,143)
 Because some special assessments will not be collected until subsequent periods, they are not considered available revenues and are deferred in the governmental funds. Deferred special assessment revenues decreased by this amount in the current period.	
	(198,520)
 Repayment of principal on long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	
	<u>198,520</u>
Change in net assets of <i>governmental activities</i>	<u><u>\$ 74,047</u></u>

See notes to financial statements

Township of Brady

STATEMENT OF FIDUCIARY NET ASSETS - *agency funds*

March 31, 2006

ASSETS

Cash	\$ <u>20,902</u>
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LIABILITIES

Payables	\$ <u>20,902</u>
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See notes to financial statements

Township of Brady
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies of the Township of Brady, Michigan (the Township), conform to U.S. generally accepted accounting principles (hereinafter referred to as generally accepted accounting principles) as applicable to governments. The following is a summary of the more significant policies.

a) Reporting entity:

The accompanying financial statements present only the Township. There are no component units, entities for which the Township is considered to be financially accountable.

b) Government-wide and fund financial statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the Township. The effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

c) Measurement focus, basis of accounting, and financial statement presentation:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available if they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Township generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

State grants, licenses and permits, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the government.

Township of Brady
NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

c) Measurement focus, basis of accounting, and financial statement presentation (continued):

The Township reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the Township, except those required to be accounted for in another fund. Revenues are primarily property taxes and state shared revenue.

The Sewer Debt Service Fund accounts for the collection of special assessments and payment of debt for sewer improvements.

The Weed Control Fund accounts for lake weed control expenditures, which are financed through special assessments.

Private-sector standards of accounting issued prior to December 1, 1989, are generally followed in the government-wide financial statements to the extent that those standards do not conflict with the standards of the Governmental Accounting Standards Board (GASB).

The Township reports two fiduciary funds, its Tax Collection and Agency funds, which account for assets held by the Township in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

d) Assets, liabilities, and net assets or equity:

i) Bank deposits - Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Pooled interest income is proportionately allocated to all funds.

ii) Receivables - In general, outstanding balances between funds are reported as "due to/from other funds." No allowance for uncollectible accounts has been recorded as the Township considers all receivables to be fully collectible.

iii) Capital assets - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are defined by the Township as assets with an initial individual cost of more than \$1,500 (\$10,000 for infrastructure assets) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Governments can elect to account for infrastructure assets either retroactively to June 15, 1980, or prospectively. The Township has elected to account for infrastructure assets prospectively, beginning April 1, 2005.

Township of Brady
NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

d) Assets, liabilities, and net assets or equity (continued):

iii) Capital assets (continued)

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	40 years
Equipment	5 - 10 years

iv) Fund equity - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

v) Property tax revenue recognition - Property taxes are levied as of December 1 on property values assessed as of December 31 of the prior year. The billings are due on or before February 14, after which time the bill becomes delinquent and penalties and interest may be assessed by the Township. Property tax revenue is recognized in the year for which taxes have been levied and become available. The Township levy date is December 1, and, accordingly, the total levy is recognized as revenue in the current year.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY:

Budgetary information - Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The budget document presents information by fund, function, and department. The legal level of budgetary control adopted by the governing body is the function level. All annual appropriations lapse at the end of the fiscal year. The Township had no significant budget variations.

NOTE 3 - CASH:

The Township's cash is as follows:

	<u>Governmental activities</u>	<u>Fiduciary</u>	<u>Totals</u>
Cash	\$ 595,714	\$ 20,902	\$ 616,616

State statutes and the Township's investment policy authorize the Township to make deposits in the accounts of federally-insured banks, credit unions, and savings and loan associations. The Township's deposits are in accordance with statutory authority. At March 31, 2006, the Township had deposits with a carrying amount of \$616,616.

Custodial credit risk is the risk that, in the event of the failure of a financial institution, the Township will not be able to recover its deposits. Deposits are exposed to custodial credit risk if they are not covered by federal depository insurance and are uncollateralized. At March 31, 2006, \$359,371 of the Township's bank balances of \$640,176 was exposed to custodial credit risk because it was uninsured and uncollateralized.

Township of Brady
NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 3 - CASH (Continued):

The Township believes that it is impractical to insure all bank deposits due to the amounts of the deposits and the limits of FDIC insurance. As a result, the Township evaluates each financial institution with which it deposits funds and assesses the risk level of each institution. Only the institutions with an acceptable estimated risk level are used as depositories.

NOTE 4 - RECEIVABLES:

Receivables as of year end for the Township's individual major and nonmajor funds, in the aggregate, are as follows:

<u>Fund</u>	<u>Accounts</u>	<u>Property taxes</u>	<u>Special assessments</u>	<u>Inter- governmental</u>	<u>Totals</u>
General	\$ 1,159	\$ 6,832	\$ -	\$ 40,722	\$ 48,713
Weed Control	-	-	138	-	138
Sewer Debt	-	-	1,593,426	-	1,593,426
Totals	<u>\$ 1,159</u>	<u>\$ 6,832</u>	<u>\$ 1,593,564</u>	<u>\$ 40,722</u>	<u>\$ 1,642,277</u>

All receivables are considered fully collectible.

NOTE 5 - CAPITAL ASSETS:

Capital asset activity for the year ended March 31, 2006, was as follows:

	<u>Beginning balance</u>	<u>Increases</u>	<u>Ending balance</u>
Governmental activities:			
Capital assets being depreciated:			
Buildings and improvements	\$ 97,600	\$ -	\$ 97,600
Office equipment	21,447	-	21,447
Subtotal	<u>119,047</u>	<u>-</u>	<u>119,047</u>
Less accumulated depreciation for:			
Buildings and improvements	50,761	1,998	52,759
Office equipment	12,722	2,145	14,867
Subtotal	<u>63,483</u>	<u>4,143</u>	<u>67,626</u>
Governmental activities capital assets, net	<u>\$ 55,564</u>	<u>\$ (4,143)</u>	<u>\$ 51,421</u>

Depreciation expense of \$4,143 was charged to the general governmental function of the Township.

Township of Brady
NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 6 - LONG-TERM LIABILITIES:

Long-term debt at March 31, 2006, is comprised of the following issue:

Contract payable:

The Township has agreed to remit to the South County Sewer and Water Authority all principal and interest collections arising from special assessments levied on properties served by the Authority. In the event the Authority is unable to meet its debt service requirements, an assessment may be made against the Township of Brady and a neighboring township. The Township has pledged its full faith and credit for the payment of its share of any such deficiency, which has been set at 73.44%.

The summary of debt transactions of the Township for the year ended March 31, 2006, was as follows:

	<u>Beginning balance</u>	<u>Adjustments</u>	<u>Reductions</u>	<u>Ending balance</u>
Contracts payable	\$ 1,788,526	\$ -	\$ (198,520)	\$ 1,590,006

Debt service requirements at March 31, 2006, were as follows:

	<u>Principal</u>	<u>Interest</u>
<i>Year ended March 31:</i>		
2006	\$ 161,080	\$ 85,383
2007	161,080	76,733
2008	161,080	68,083
2009	161,080	59,433
2010	161,080	50,783
2011-2016	<u>784,606</u>	<u>124,168</u>
Totals	<u>\$ 1,590,006</u>	<u>\$ 464,583</u>

NOTE 7 - PAYABLES:

	<u>Accounts</u>	<u>Inter- governmental</u>	<u>Totals</u>
General Fund	\$ 1,358	\$ -	\$ 1,358
Sewer Debt	<u>-</u>	<u>3,420</u>	<u>3,420</u>
Totals	<u>\$ 1,358</u>	<u>\$ 3,420</u>	<u>\$ 4,778</u>

NOTE 8 - RISK MANAGEMENT:

The Township is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation). The Township has purchased commercial insurance for each of these claims and is neither self-insured nor participates in a shared-risk pool. Settled claims relating to commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

Township of Brady
NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 9 - DEFINED CONTRIBUTION PENSION PLAN:

The Township provides pension benefits for all its elected officials through a defined contribution plan. The Township does not administer the assets of the plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Michigan state statute assigns the authority to establish and amend benefit provisions to the Township Board of Trustees. Officials are eligible to participate from the date they are elected to office. The Township contributes annually 15% of the officials' base salary or \$100, whichever is more, and participants are fully vested after ten years of continuous service. Officials who leave office before ten years of service are paid a termination benefit of a predetermined amount and the amount forfeited is used to reduce the Township's current period contribution requirement. The Township made the required contributions of \$13,367 for the year ended March 31, 2006.

The Township is not a trustee of the plan, nor is the Township responsible for investment management of plan assets.

REQUIRED SUPPLEMENTARY INFORMATION

Township of Brady**BUDGETARY COMPARISON SCHEDULE - General Fund**

Year ended March 31, 2006

	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES				
Taxes	\$ 127,010	\$ 127,010	\$ 139,059	\$ 12,049
Licenses and permits	57,005	57,005	23,206	(33,799)
State grants	223,200	223,200	248,670	25,470
Charges for services	6,250	6,250	6,655	405
Interest and rentals	5,300	5,300	17,152	11,852
Other	16,200	16,200	15,915	(285)
Total revenues	<u>434,965</u>	<u>434,965</u>	<u>450,657</u>	<u>15,692</u>
EXPENDITURES				
Legislative	<u>2,900</u>	<u>2,900</u>	<u>1,890</u>	<u>1,010</u>
General government:				
Supervisor	30,600	30,600	27,943	2,657
Election	1,075	1,075	-	1,075
Assessor	23,500	23,500	22,521	979
Clerk	26,400	26,400	25,290	1,110
Board of review	1,550	1,550	1,485	65
Treasurer	26,400	26,500	26,457	43
Hall and grounds	20,500	20,500	16,029	4,471
Cemetery	2,750	2,750	1,505	1,245
Other	87,000	86,900	78,054	8,846
Total general government	<u>219,775</u>	<u>219,775</u>	<u>199,284</u>	<u>20,491</u>
Public safety:				
Fire/Ambulance	97,000	97,000	97,122	(122)
Building inspections	47,000	47,000	14,474	32,526
Total public safety	<u>144,000</u>	<u>144,000</u>	<u>111,596</u>	<u>32,404</u>
Public works:				
Highways and streets	66,000	66,000	48,548	17,452
Street lights	3,900	3,900	3,288	612
Sewer	2,850	2,850	4,284	(1,434)
Other	3,740	3,740	1,378	2,362
Total public works	<u>76,490</u>	<u>76,490</u>	<u>57,498</u>	<u>18,992</u>

Township of Brady**BUDGETARY COMPARISON SCHEDULE - General Fund (Continued)**

Year ended March 31, 2006

	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
EXPENDITURES (Continued)				
Community and economic development - planning and zoning	<u>\$ 8,600</u>	<u>\$ 8,600</u>	<u>\$ 8,035</u>	<u>\$ 565</u>
Culture and recreation:				
Community Center	5,500	5,500	5,500	-
Historic Village	2,500	2,500	2,500	-
Other	<u>1,200</u>	<u>1,200</u>	<u>1,206</u>	<u>(6)</u>
Total culture and recreation	<u>9,200</u>	<u>9,200</u>	<u>9,206</u>	<u>(6)</u>
Capital outlay	<u>1,000</u>	<u>1,000</u>	<u>106</u>	<u>894</u>
Total expenditures	<u>461,965</u>	<u>461,965</u>	<u>387,615</u>	<u>74,350</u>
NET CHANGES IN FUND BALANCES	<u>(27,000)</u>	<u>(27,000)</u>	<u>63,042</u>	<u>90,042</u>
FUND BALANCES - BEGINNING	<u>545,422</u>	<u>545,422</u>	<u>545,422</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 518,422</u>	<u>\$ 518,422</u>	<u>\$ 608,464</u>	<u>\$ 90,042</u>

Township of Brady**BUDGETARY COMPARISON SCHEDULE - Weed Control**

Year ended March 31, 2006

	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES				
Taxes	<u>\$ 36,000</u>	<u>\$ 36,000</u>	<u>\$ 36,438</u>	<u>\$ 438</u>
EXPENDITURES				
Public works	<u>36,000</u>	<u>36,000</u>	<u>21,290</u>	<u>14,710</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>15,148</u>	<u>15,148</u>
FUND BALANCES - BEGINNING	<u>19,595</u>	<u>19,595</u>	<u>19,595</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 19,595</u>	<u>\$ 19,595</u>	<u>\$ 34,743</u>	<u>\$ 15,148</u>